



Press release

BANKIA AND MINSAIT ENABLE SECURE REGISTRATION BY VIDEO IDENTIFICATION IN A FEW MINUTES AND WITH NO NEED TO GO TO THE BANK

- Thanks to the solution developed with the Indra company, users can quickly sign up for bank services, from anywhere and at any time, with less exposure to fraud and reducing the use of paper
- It is a simple fully digital procedure that includes ID or Residence Permit scanning, taking a selfie and a video proof-of-life test to gather the customer's biometric data
- The solution complies with current regulations approved by SEPBLAC and meets the highest demands in the field of cybersecurity

Madrid, April 23, 2020.- Bankia and Minsait, an Indra company, reinforce the security and user experience in banking products and services with a video-identification solution that enables "digital on boarding" or mobile registration of customers in a few minutes and in a simple way, without having to be present on site.

This process enables remote contracting of financial products and services through the identification and registration of clients by video through biometric technology for facial recognition, as well as the scanning and verification of official identification documentation.

Users will be able to carry out this operation at any time and from any place given that the solution is accessible from multiple channels (Bankia On line, iOS and Android Apps, and self-service stations in offices). In addition, the digitalization of the process eliminates exposure to document fraud while contributing to caring for the environment thanks to the practical elimination of paper.

The registration operation starts with the document identification (DNI or Resident Card) through simple photos. The user then takes a selfie and a video proof-of-life test using biometric technologies to prevent identity theft. After a specialized Minsait operator has checked all of the documentation, the customer signs the contract with a digital certificate.

Greater security

The solution developed by Minsait for Bankia guarantees the highest levels of trustworthiness and cybersecurity by complying with the current regulations, approved by the Executive Service of the Commission for the Prevention of Money Laundering and Monetary Offenses (SEPBLAC), in accordance with the guidelines of the European Central Bank (ECB) regarding the reliable verification of the identification document and the person's identity.

Indra's subsidiary secures digital transactions made by customers by integrating Veridas technology, Minsait's benchmark partner for general-purpose biometric solutions and whose biometric engine is endorsed by the United States National Institute of Standards (NIST) as one of the most important worldwide. Minsait also provides a team of operators who are experts in electronic identity accreditation,

This new video-identification service is part of Bankia's objective of increasing customer satisfaction thanks to greater process efficiency and improved experience, in addition to raising social recognition through responsible digitalization, two cornerstones of their 2018-2020 strategic plan.





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"Biometrics allows us to offer the best user experience and at the same time comply with the highest security standards, through a quick and safe process for both the customer and Bankia," says José Luis Pallarés Espejo, director of Open Business Technologies at Bankia.

"The solution we have developed responds to one of the main challenges of the digital transformation of financial institutions, which is to combine the latest authentication technologies with a simple, quick and transparent experience at each stage of the customer relationship", explains a Minsait's spokesperson.

About Minsait

Minsait, an Indra company (<u>www.minsait.com</u>), is a leading firm in Digital Transformation Consultancy and Information Technologies in Spain and Latin America. Minsait possesses a high degree of specialization and knowledge of the sector, which it backs up with its high capability to integrate the core world with the digital world, its leadership in innovation and digital transformation, and its flexibility. In this way, it focuses its range of products and services on high-impact value propositions, based on end-to-end solutions, with a remarkable degree of segmentation. This enables it to achieve tangible impacts for its customers in every industry, with a transformational focus. Its capabilities and leadership are demonstrated in its product range, under the brand name Onesait, and its across-the-board range of services.

About Indra

Indra (<u>www.indracompany.com</u>) is one of the leading global technology and consulting companies and the technological partner for core business operations of its customers world-wide. It is a world-leader in providing proprietary solutions in specific segments in Transport and Defence markets, and a leading firm in Digital Transformation Consultancy and Information Technologies in Spain and Latin America through its affiliate Minsait. Its business model is based on a comprehensive range of proprietary products, with a high-value focus and with a high innovation component. In the 2019 financial year, Indra achieved revenue of \in 3,204 billion, with more than 49,000 employees, a local presence in 46 countries and business operations in over 140 countries.